

## FISCAL RESPONSIBILITY

Mrs. FEINSTEIN. Mr. President, I rise today to speak about the budget proposed by Congressman PAUL RYAN, which has been approved twice by the House of Representatives.

The Ryan budget, which is purported to be a measure of fiscal responsibility, is in fact an attempt to rewrite the social contract in this country while at the same time adding to the national debt.

Let me explain. There are four major components of the Ryan budget.

The first is another round of tax cuts for the wealthy. According to the non-partisan Tax Policy Center, the Ryan tax plan would add an additional \$4.5 trillion to the Nation's debt. That is on top of the staggering cost of the Bush tax cuts.

Second, the Ryan budget would virtually eliminate spending on domestic programs, imposing debilitating funding cuts for education, air quality, roads, bridges, railways, national parks, first responder programs and a host of other vital national interests.

Third, this budget ends Medicare as we know it and converts Medicaid into a block-grant program with capped funds. The Ryan budget endangers our two most vital sources of health care services for seniors, the poor and those with disabilities.

Finally, the budget repeals the health reform law, reducing the solvency of Medicare and eliminating critical consumer protections.

The tax proposal in the Ryan budget is especially troubling. According to the Tax Policy Center, the Ryan budget would mean a tax windfall of \$265,000 a year for millionaires.

At the same time, the middle class and working poor would see few if any benefits.

The Ryan tax plan is very similar to that of Mitt Romney. Both plans would substantially reduce tax rates on the wealthy, and both are supposedly paid for by closing unspecified tax loopholes.

The Tax Policy Center has already analyzed Mitt Romney's plan. In order to substantially lower tax rates and remain revenue neutral, the Romney plan would have to eliminate so many tax credits and deductions that it would actually raise taxes on the middle class.

To make matters worse, the Ryan budget does not stand up to scrutiny. This is a question of basic arithmetic.

How do you reduce the national debt while at the same time handing massive tax cuts to the wealthy? Congressman RYAN already took one option off the table—reducing the Defense Department budget. In fact, his budget proposes to spend even more money on defense, money the Pentagon does not even want.

That leaves deeper cuts to domestic programs and entitlement spending as the only remaining options. And it is important to note that Congressman RYAN refuses to specify what those

cuts would be—because they would be so painful to so many Americans.

Medicare in particular would be savaged by the Ryan budget.

Beginning in 2023, his budget ends the traditional guaranteed benefits structure of Medicare, instead offering vouchers to purchase either a private health insurance plan or traditional Medicare.

According to the Congressional Budget Office, that means new Medicare beneficiaries would pay \$1,200 more out of pocket by 2030 and \$5,900 more by 2050. Experts say the Ryan budget would also likely lead to reduced access to health care and diminished quality of care for beneficiaries.

Essentially, seniors would be forced to purchase more expensive care with less.

Consider that in 2010, half of all Medicare beneficiaries had incomes of less than \$21,000 and you can see why this proposal is so dangerous.

The Center for American Progress estimates that if the Ryan budget were to pass, someone who is 54 years old today would face increased costs of \$59,450 during retirement. Someone who is 29 years old today would spend \$331,000 more over the course of their retirement.

I would also note that the Ryan budget includes \$700 billion in Medicare savings the exact same amount that was included in the health reform law he seeks to repeal.

The difference is that rather than applying those savings to lower costs and increased benefits for seniors, the Ryan budget diverts those savings to even more tax breaks for millionaires and billionaires.

Speaking of Congressman RYAN's desire to repeal health reform—his efforts to unwind that law, which has been upheld by the Supreme Court, would add tens of millions of Americans to the ranks of the uninsured, it would eliminate critical consumer protections, and it would hasten the insolvency of Medicare by 8 years.

House Republicans want to put insurance companies back in the driver's seat, able to charge higher rates based on gender and deny coverage to people with preexisting conditions. They would remove protections that guarantee children the right to health insurance.

American families would again be at risk for bankruptcy because of costly illnesses like cancer. More than 12 million Californians would once again face lifetime limits on their health coverage.

The budget would reopen the prescription drug "doughnut hole," forcing 5.2 million seniors to once again dip into their pockets to cover the full cost of prescription drugs.

In California, 3.4 million seniors would be forced to pay more for preventive services, such as cancer screenings and mammograms, meaning fewer seniors would have access to these services.

Let me be clear: the health reform law extended the life of Medicare by 8 years. In addition to forcing seniors to pay more for services, the Ryan budget would place the Medicare Trust Fund on a track for insolvency by 2016.

Medicaid is another big loss in the Ryan budget. He would change Medicaid from a State-Federal match program to a block grant program, including dangerous funding caps. Millions more of the most at-risk Americans would become uninsured or underinsured because of this budget.

Medicaid spending would be slashed by \$810 billion over 10 years, a 22 percent cut.

This would jeopardize health care for nearly 7.3 million Medi-Cal beneficiaries in California, many of whom would see reduced eligibility, coverage of fewer services and increased out-of-pocket expenses.

Low-income pregnant women who depend on Medicaid could be dropped from the program, a threat to health of both mother and baby.

Let me be candid: The Ryan budget is just another salvo in the war against the middle class and working poor.

It would mean more tax cuts for the wealthy at the expense of investments in our future, it would lead to greater numbers of uninsured and it would demolish some of the most vital safety net programs in the Nation.

Let's set aside the politics and get to work on real solutions for the country.

## MORNING BUSINESS

Mr. DURBIN. Mr. President, I ask unanimous consent that the Senate proceed to a period of morning business, with Senators permitted to speak therein for up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

## RECOGNIZING THE CONGRESSIONAL MANAGEMENT FOUNDATION

Mr. REID. Mr. President, I stand before you today to congratulate the Congressional Management Foundation on its 35th anniversary of service to Capitol Hill. Founded in 1977, CMF is a non-profit, nonpartisan organization dedicated to improving management practices within the Halls of Congress, as well as facilitating better communication between legislators and their constituents. By improving congressional operations, providing institutional research, and educating Americans on how Congress actually works, the Congressional Management Foundation has been a valuable contributor to building trust and effectiveness in Congress.

The Congressional Management Foundation strives to help legislators get off on the right foot even before they are sworn into office. Within 5 days after election day, all incoming freshmen receive a copy of "Setting Course" and "The 90-Day Road Map"—